

FREE LANCE EMPOWERMENT NETWORK (FLENS)

GRACE BOUNTY PROPERTIES LTD. (OPERATORS OF GRACE GARDEN ESTATE)

Atinuke Shopping Complex, Block C, 1st Floor, Right Wing,

Room 3, 95/129, Okota Road,

By Cele B/Stop, Isolo, Lagos.

attach 2 passport
photos here with
name & signature

1. FULL NAME :-----

(SURNAME FIRST)

2. PERMANENT ADDRESS :-----

3. CONTACT ADDRESS:-----

-----PHONE NO.(GSM):-----

4. POSTER ADDRESS:-----

5. DATE OF BIRTH:-----NATIONALITY:-----

6. STATE OR ORIGIN:-----HOME TOWN/VILLAGE:-----

7. MARITAL STATUS :-----SEX :-----

8. WORKING EXPERIENCE(**start with the latest employment**)

NAME	ADDRESS	NATURE OF JOB	DURATION

9. INTRODUCED BY:

(A) NAME:-----

(B) RELATIONSHIP:-----

(C) ADDRESS:-----

(D) PHONE NO:-----E-MAIL:-----

DISCLAIMER: This is not a multilevel marketing scheme and should not be confirmed as one without the company's authorization.

AFFIRMATION: I ----- do solemnly affirm that the information given in this form is true and correct.

APPLICANT'S SIGNATURE/DATE

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is entered into today Theday of.....20.....

BETWEEN

Grace bounty properties ltd, a company duly incorporated under the laws of the Federal Republic Of Nigeria to carry on the business of Real Estate Development Management, sales and letting with its operating office at N0 95/129 Okota road atinuke complex, isolo Lagos hereinafter called the 1st party.

AND

.....of.....

Herein called the 2nd party.

IT IS HEREBY MUTUALLY AGREED AS FOLLOWS:

- 1) The 1st party has established a scheme called Free Lance Empowerment Networks which is aimed at empowering and encouraging individuals to partner with the company in the sales of some of her properties.
- 2) The 1st party hereby appoints the 2nd party as one of its Agent for the marketing and sales of such products that are introduced to this scheme from time to time
- 3) That the 2nd party shall be entitled to commission on sales as determined in line with current condition of sales of the products.
 - a. That the commission payable shall be done monthly into an account to be opened in any commercial bank as directed by the 1st party.
- 4) The 1st party reserves the right to delist the 2nd party if found conducting (or have conducted)any act considered as misconduct by the 1st party.
- 5) That all payment including cash made by the prospective buyers shall be lodged into designated bank accounts of the 1st party and 2nd party is not allowed warehouse buyers money under any guise whatsoever.
- 6) That the 2nd party shall be liable for any buyer's money proven to be mismanaged or lost while in his care
- 7) That the 2nd party shall function under this scheme according to the modus operandi as stated by the 1st party from time to time.
- 8) That the 2nd party shall ensure the issuance of appropriate receipt and letters from the buyers directly or through the team co-ordinator.

- 9) That were the buyer discontinue his payment for the land or ask for a refund of money paid, the 2nd party shall forfeit the accrued commission on the sale.

10) That the 2nd party is expected to submit records of sales monthly for the computation of the commission payable.

11) The rates and slabs for commission as stated from time to time are subject to review and change from time to time also provided the 1st party gives notice to the 2nd party at least fourteen (14) days to the change.

12) The 2nd party would not release any advertisement or conduct any publicity campaign without taking a prior written consent of the 1st party.

13) The agreement shall be operative for the period of (12) month from the date hereof for the current as well as future project of the 1st party, unless terminated by any party along with a one (!) month written notice. Further renewals, if any, will be by issue of a letter signed by both parties.

14) The agreement shall not render the 2nd party an employee, partner or in joint venture with the 1st party for any purpose. The nature of the relationship shall be that of principle and its agent only, and nothing in this agreement shall be constructed to create any other relationship

15) That when the 2nd party has made no payment for four consecutive months or stated allowable default period the first party would take up the relationship management of such client to ensure the client resumes payment, the 2nd party shall have no other claim to commission accrued on such transaction.

16) That the 1st party shall an appraisal of the activities of the 2nd party every three month and where report low performance, the 1st party will invite the 2nd party for a meeting and thereafter reserve the right to take appropriate decision/step(s) which may include but not limited to advice, recommendation for training and/or delisting.

17) Both parties agree that they would maintain utmost confidentiality about the terms of this agreement. The client information shall not be disclosure unless is required by the law and/or any competent authority having jurisdiction to call for such information.

18) Any dispute or disagreement between the 1st party and 2nd party on any provision of this agreement shall be mutually resolved. Inability to mutually resolve the dispute by the two parties, the dispute shall be referred to mutually agreed arbitrator. Such arbitrator proceedings shall be undertaken in Lagos.

This agreement shall be subject to the laws of the Federal Republic of Nigeria.

.....

GENERAL MANAGER

.....

SECRETARY

SIGNED SEALED AND DELIVERED

By the within name 2nd party

In the presence of

Name

Address

Signatures